

*Virgin Islands Bureau of Internal Revenue  
Government of the U.S. Virgin Islands*



*2018*



*Tax  
Calendar*



**VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE**

The Virgin Islands Bureau of Internal Revenue (the BIR) is responsible for the administration of the internal revenue laws of the Virgin Islands. The Director of the BIR is appointed by the Governor, with the advice and consent of the Virgin Islands Legislature, and serves at the discretion of the Governor.

The U.S. Tax Court does not have jurisdiction to hear tax cases arising under the income tax laws applicable in the Virgin Islands. However, a V.I. taxpayer can file a timely petition in the District Court of the Virgin Islands prior to payment of any asserted income tax deficiency, similar to the procedure that applies in the U.S. Tax Court.

The Virgin Islands tax system includes income, gross receipts, excise, highway user's, hotel room, real property, entertainment, franchise, fuel, gift, inheritance, and stamp taxes. Other fees and license requirements are also in effect for such services as registering vehicles, obtaining driver's licenses, and obtaining business licenses.

Whenever the Virgin Islands tax laws require the filing of tax returns, statements, notices, or schedules, the form or other documents should be directed to the Bureau of Internal Revenue, 6115 Estate Smith Bay Suite 225, St. Thomas, Virgin Islands, 00802 or 4008 Estate Diamond Plot 7-B Christiansted, Virgin Islands 00820-4421. All checks must be made payable to the Virgin Islands Bureau of Internal Revenue.

**501VI due according to pay date**

**Withholding Tax Deposit.** File coupon and remit taxes withheld from employees pay check.

**720VI due 30 Monthly Gross Receipts Tax.** Monthly filers for gross receipts tax file and pay the tax for December 2017 gross receipts due by the 30th.

**722VI due 30 Hotel Room Tax.** File return and pay tax for hotel room occupancy for the month of December 2017 due by the 30th.

**723 due 30 Vehicle Tire Tax.** File return and pay tax for tires purchased in December 2017 due by the 30th.

**724 due 30 Vehicle Rental Surcharge.** File return and pay tax for vehicle rentals for the month of December 2017 due by the 30th.

**941VI due 31 Withheld Income Tax.** File return for the fourth quarter of 2017.

**1040-ES due 16 Estimated Tax.** Final installment of 2017 estimated tax by individuals, income tax return is filed and tax paid in full by January 31.

Payment in full of estimated tax by farmers and fishermen, unless income tax return is filed and tax paid in full by March 1.

**1099-MISC due 31 Payers of Non-Employee Compensation.** File Form 1099-MISC for nonemployee compensation paid in 2017.

**W-2VI due 31 Withholding.** Employer must file copy "A" of all paper and magnetic media Forms W-2VI (together with transmittal Form W-3SS for paper filings or Form 6559 for magnetic media filings) with the Social Security Administration to report compensation and amounts withheld during 2017. **The deadline for filing electronically is January 31.**



# January 2018

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
31	1 <i>New Year's Day</i>	2	3	4	5 Deposit payroll tax for payments on Jan 1- Jan 2 if the semi-weekly deposit rule applies. 501VI	6 <i>Three King's Day</i>
7	8	9	10 Deposit payroll tax for payments on Jan 3- Jan 5 if the semi-weekly deposit rule applies. 501VI	11	12 Deposit payroll tax for payments on Jan 6- Jan 9 if the semi-weekly deposit rule applies. 501VI	13
14	15 <i>Martin Luther King's Day</i>	16	17	18 Deposit payroll tax for payments on Jan 10- Jan 12 if the semi-weekly deposit rule applies. 501VI	19 Deposit payroll tax for payments on Jan 13- Jan 16 if the semi-weekly deposit rule applies. 501VI	20
21	22	23	24 Deposit payroll tax for payments on Jan 17- Jan 19 if the semi-weekly deposit rule applies. 501VI	25	26 Deposit payroll tax for payments on Jan 20- Jan 23 if the semi-weekly deposit rule applies. 501VI	27
28	29	30 720VI, 722VI, 723, 724	31 501VI, 941VI Deposit payroll tax for payments on Jan 24- Jan 26 if the semi-weekly deposit rule applies.	1	2	3



**501VI due according to pay date**

**Withholding Tax Deposit.** File coupon and remit taxes withheld from employees pay check.

**W-4 due 15**

**Withholding.** Last day for employees to file to continue exemption from income tax withholding in 2017. Employers should begin withholding on February 15 on wages of any employee who claimed an exemption in 2017 but failed to submit a new exemption claim.



**WITHHOLDING TAX DEPOSIT REQUIREMENTS**

**Quarterly.** Employers whose annual withheld income tax is \$2,500 or less can pay the amount withheld with the tax return by its due date. Use Form 941VI to report and remit the taxes withheld.

**Monthly.** Employers, whose total tax for the four quarters in the look-back period, were \$50,000 or less are monthly schedule depositors. These employers are required to make their deposits by the 15th day after the month ends. Use Form 501VI to make the monthly deposits.

**Semiweekly.** Employers, whose total tax for the four quarters in the lookback period, exceeds \$50,000 are semi-weekly schedule depositors. These employers are required to make their deposits as follows using Form 501VI:

If a taxpayer accumulates a tax liability of \$100,000 or more on a day during a deposit period, they must deposit the tax by the next banking day.

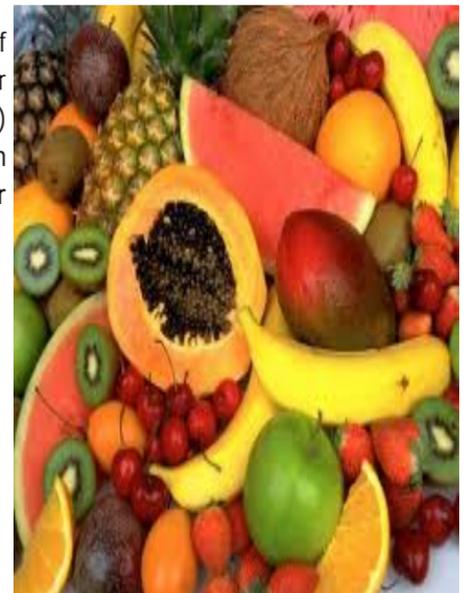


**1099 Series due 28**

**Information returns.** File Forms 1099 with IRB. Taxpayer must file Form 1096 (for paper filings) or Form 4804 (for magnetic media filings) along with Form 1099. **The deadline for filing electronically is April 3.**

**W-2G due 28**

**Withholding.** Payer must file copy "A" of Forms W-2G (together with transmittal Form 1096 for paper filings or Form 4804 for magnetic media filings) with the IRB to report amounts withheld on certain gambling winnings during 2017. **The deadline for filing electronically is April 3.**



# February 2018

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
28	29	30	31	1	2 Deposit payroll tax for payments on Jan 27—Jan 30 if the semi-weekly deposit rule applies. 501VI	3
4	5	6	7 Deposit payroll tax for payments on Jan 31—Feb 2 if the semi-weekly deposit rule applies. 501VI	8	9 Deposit payroll tax for payments on Feb 3—Feb 6 if the semi-weekly deposit rule applies. 501VI	10
11	12	13	14 Deposit payroll tax for payments on Feb 7—Feb 9 if the semi-weekly deposit rule applies. 501VI	15	16 Deposit payroll tax for payments on Feb 10—Feb 13 if the semi-weekly deposit rule applies. 501VI	17
18	19	20	21	22 Deposit payroll tax for payments on Feb 14—Feb 16 if the semi-weekly deposit rule applies. 501VI	23 Deposit payroll tax for payments on Feb 17—Feb 20 if the semi-weekly deposit rule applies. 501VI	24
25	26	27	28 Deposit payroll tax for payments on Feb 21—Feb 23 if the semi-weekly deposit rule applies. 501VI	1	2	3



## INCOME TAX LAWS IN EFFECT IN THE VIRGIN ISLANDS

The sources of the Virgin Islands taxing authority include the Internal Revenue Code of 1986 (the IRC) and the Naval Service Appropriations Act of 1922, which established the principle that the IRC applies in the Virgin Islands under a "mirror system" whereby the "Virgin Islands" is substituted for the "United States" wherever necessary to give the IRC the proper effect in the Virgin Islands, and vice versa.

Specifically, the Naval Service Appropriations Act provided in pertinent part that "the income tax laws in force in the United States of America and those which may hereafter be enacted shall be held to be likewise in force in the Virgin Islands of the United States, except that proceeds of such taxes shall be paid into the treasuries of said islands." Consequently, the income tax provisions of the IRC, the Treasury Regulations promulgated thereunder, and Revenue Rulings and Revenue Procedures issued by the Internal Revenue Service (the IRS) are generally applicable in the Virgin Islands with certain limitations.

### 501VI due according to pay date

**Withholding Tax Deposit.** File coupon and remit taxes withheld from employees pay check.

### 720VI due 2

**Monthly Gross Receipts Tax.** Monthly filers for gross receipts tax file and pay the tax for January gross receipts by the 2nd.

### 722VI due 2

**Hotel Room Tax.** File return and pay tax for hotel room occupancy for the month of January by the 2nd.

### 723 due 2

**Vehicle Tire Tax.** File return and pay tax for tires purchased in January by the 2nd.

### 724 due 2

**Vehicle Rental Surcharge.** File return and pay tax for vehicle rentals for January by the 2nd.

### 1042, 1042-S due 15

**Withholding.** File returns for tax withheld at the source on income items of non-resident aliens, foreign corporations, foreign partnerships and foreign fiduciaries of a trust or estate.

### 1065 due 15

**Partnerships.** Last day for calendar-year partnerships to file 2017 income tax return. File Form 7004 to obtain an automatic extension. Last day for calendar-year partnerships that are not electing large partnerships to deliver Schedule K-1 information returns to

their partners.

### 1065-B due 15

**Electing Large Partnerships.** Last day for calendar year partnerships to file 2017 income tax return. File Form 7004 to obtain automatic extension. Last day for calendar-year partnerships electing large partnerships to deliver Schedule K-1 information returns to their partners.

### 1120 S due 15

**Corporations.** Last day for calendar-year domestic corporations or foreign corporation with offices in the U.S. Virgin Islands to file 2017 income tax return. File Form 7004 to obtain an automatic six-month extension.

### 2553 due 15

**Corporations.** Last day for a calendar year corporation to elect S corporation status beginning with the 2017 tax year.



# March 2018

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
25	26	27	28	1 720VI, 722VI, 723, 724	2 Deposit payroll tax for payments on Feb 24—Feb 27 if the semiweekly deposit rule applies. 501VI	3
4	5	6	7 Deposit payroll tax for payments on Feb 28—Mar 2 if the semiweekly deposit rule applies. 501VI	8	9 Deposit payroll tax for payments on Mar 3—Mar 6 if the semiweekly deposit rule applies. 501VI	10
11	12	13	14 Deposit payroll tax for payments on Mar 7—Mar 9 if the semiweekly deposit rule applies. 501VI	15	16 Deposit payroll tax for payments on Mar 10—Mar 13 if the semiweekly deposit rule applies. 501VI	17
18	19	20	21 Deposit payroll tax for payments on Mar 14—Mar 16 if the semiweekly deposit rule applies. 501VI	22	23 Deposit payroll tax for payments on Mar 17—Mar 20 if the semiweekly deposit rule applies. 501VI	24
25	26	27	28 Deposit payroll tax for payments on Mar 21—Mar 23 if the semiweekly deposit rule applies. 501VI	29 <i>Holy Thursday</i>	30 <i>Good Friday</i>	31 <i>Transfer Day</i>



**BONA FIDE RESIDENTS OF THE VIRGIN ISLANDS**

The American Jobs Creation Act of 2004 imposed new rules for determining who is a bona fide resident of the Virgin Islands. Beginning in tax year 2006, the following three tests must be met in order to

be considered a bona resident of the Virgin Islands:

1. Taxpayer must meet the Presence Test
2. Taxpayer must not have another tax home; and
3. Taxpayer must not have a closer connection to the U.S. or a foreign country.

Presence Test: Taxpayers meet the presence text for the tax year if they meet one of the following conditions:

1. They were present in the Virgin Islands for at least 183 days during the year.
2. They were present in the U.S. for no more than 90 days during the tax year.
3. They had \$3,000.00 or less of earned income from U.S. sources and were present for more days in the Virgin Islands than in the U.S. during the year.
4. They had no significant connection to the U.S. during the tax year.

Tax Home and Closer Connection Tests: Under the tax home test, to be a bona fide resident, an individual generally cannot have a tax home outside of the Virgin Islands during any part of the taxable year. There are special rules for students, government officials and seafarers. Under the closer connection test, to be a bona fide resident, an individual cannot have a closer connection to the U.S. or a foreign country than to the Virgin Islands.

Regulation §1.937-1, 2006-9 I.R.B. 524, provides greater details and examples of the new residency rules.

**501VI due according to pay date**

**Withholding Tax Deposit.** File coupon and remit taxes withheld from employees pay check.

**720VI due 3 & 30**

**Monthly Gross Receipts Tax.** Monthly filers for gross receipts tax file and pay the tax for February gross receipts by the 3rd and March by the 30th.

**722VI due 3 & 30**

**Hotel Room Tax.** File return and pay tax for hotel room occupancy for the month of February by the 3rd and March by the 30th.

**723 due 3 & 30**

**Vehicle Tire Tax.** File return and pay tax for tires purchased in February by the 3rd and March by the 30th..

**724 due 3 & 30**

**Vehicle Rental Surcharge.** File return and pay tax for vehicle rentals for February by the 3rd and March by the 30th.

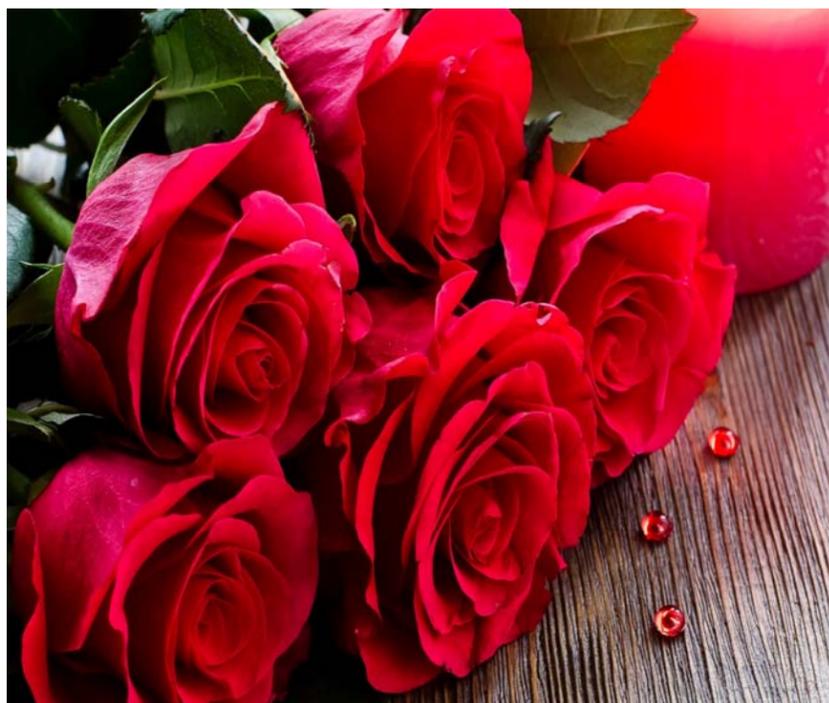
**941VI due 30**

**Withheld Income Tax.** File return for the first quarter of 2018.



# April 2018

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1 <i>Easter Sunday</i>	2 <i>Easter Monday</i>	3 Deposit payroll tax for payments on Mar 24—Mar 27 if the semi-weekly deposit rule applies. 501VI, W2-VI, W-2G, 1097, 1098, 1099, 3921, 3922	4 Deposit payroll tax for payments on Mar 28—Mar 30 if the semi-weekly deposit rule applies. 501VI	5	6 Deposit payroll tax for payments on Mar 31, Apr 1—Apr 3 if the semi-weekly deposit rule applies. 501VI	7
8	9	10	11 Deposit payroll tax for payments on Apr 4—Apr 6 if the semi-weekly deposit rule applies. 501VI	12	13 Deposit payroll tax for payments on Apr 7—Apr 10 if the semi-weekly deposit rule applies. 501VI	14
15	16	17	18	19 Deposit payroll tax for payments on Apr 11—Apr 13 if the semi-weekly deposit rule applies. 501VI	20 Deposit payroll tax for payments on Apr 14—Apr 17 if the semi-weekly deposit rule applies. 501VI	21
22	23	24	25 Deposit payroll tax for payments on Apr 18—Apr 20 if the semi-weekly deposit rule applies. 501VI	26	27	28
29	30 Deposit payroll tax for payments on Apr 22—Apr 25 if the semi-weekly deposit rule applies. 501VI, 720VI, 722VI, 723, 724, 941VI	1	2	3	4	5



## GROSS RECEIPTS TAX

The gross receipts tax (GRT) is a tax on total receipts from the conduct of a business within the Virgin Islands, without reduction for cost of goods sold or services or any other expenses.

Businesses with annual gross receipts of \$225,000 or more pay a tax of five percent on their entire gross receipts, while businesses with annual gross receipts of less than \$225,000 pay a tax of four percent on receipts in excess of \$9,000 per month. The \$9,000-per-month exemption is lost if not used in one month. For example, a business with gross receipts of \$3,000 in one month and \$10,000 in a second month would owe tax on \$1,000, which multiplied by the five percent tax rate is \$50, while a business with gross receipts of less than \$9,000 in each month would owe no tax.

Commissions earned on the sale of V.I. lottery tickets, gross income of banks and franchised bus operators, receipts of certain costume jewelry manufacturers, and from farming and fishing are not subject to the GRT. Reverse osmosis water product plant operators may be eligible for a partially exempt from the GRT. The tax does not apply to premiums on insurance written or on airline tickets, but commissions earned by insurance and travel agents are subject to the GRT. Also, Economic Development Commission beneficiaries may be exempt from the gross receipts tax.

### 501VI due according to pay date

**Withholding Tax Deposit.** File coupon and remit taxes withheld from employees pay check.

### 720VI due 30

**Monthly Gross Receipts Tax.** Monthly filers for gross receipts tax file and pay the tax for April gross receipts by the 30th.

### 722VI due 30

**Hotel Room Tax.** File return and pay tax for hotel room occupancy for the month of April by the 30th.

### 723 due 30

**Vehicle Tire Tax.** File return and pay tax for tires purchased in April by the 30th.

### 724 due 30

**Vehicle Rental Surcharge.** File return and pay tax for vehicle rentals for the month of April by the 30th.

### 990 Series due 15

**Exempt Organizations.** Last day for calendar-year exempt organizations claiming exemption from tax under Code Sec 501 or 4947(a)(1) to file 2017 information return on Form 990. Last day for calendar-year private foundations (and Code Sec. 4947(a)(1) trusts treated as private foundations) to file 2017 return on Form 990-PF. Last day for calendar-year Code Sec. 501(a) organizations with unrelated business income to file 2017 income tax return on Form 990-T. File Form 8868 by May 15 to request an extension of time to file these returns. However, corporations may obtain an automatic six-month extension of time to file Form 990-T if Form 7004 is filed by May 15.



# May 2018

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
29	30	<u>1</u>	<u>2</u> Deposit payroll tax for payments on Apr 25—Apr 27 if the semiweekly deposit rule applies. 501VI	<u>3</u>	<u>4</u> Deposit payroll tax for payments on Apr 28—May 1 if the semiweekly deposit rule applies. 501VI	<u>5</u>
<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u> Deposit payroll tax for payments on May 2—May 4 if the semiweekly deposit rule applies. 501VI	<u>10</u>	<u>11</u> Deposit payroll tax for payments on May 5—May 8 if the semiweekly deposit rule applies. 501VI	<u>12</u>
<u>13</u>	<u>14</u>	<u>15</u>	<u>16</u> Deposit payroll tax for payments on May 9—May 11 if the semiweekly deposit rule applies. 501VI	<u>17</u>	<u>18</u> Deposit payroll tax for payments on May 12—May 15 if the semiweekly deposit rule applies. 501VI	<u>19</u>
<u>20</u>	<u>21</u>	<u>22</u>	<u>23</u> Deposit payroll tax for payments on May 16—May 18 if the semiweekly deposit rule applies. 501VI	<u>24</u>	<u>25</u> Deposit payroll tax for payments on May 19—May 22 if the semiweekly deposit rule applies. 501VI	<u>26</u>
<u>27</u>	<u>28</u> <i>Memorial Day</i>	<u>29</u>	<u>30</u> 720VI, 722VI, 723, 724	<u>31</u> Deposit payroll tax for payments on May 23—May 25 if the semiweekly deposit rule applies. 501VI	1	2



**EXAMINATIONS**

The Bureau accepts most taxpayers' returns as filed. If we inquire about your return or select it for examination, it does not suggest that you are dishonest. The inquiry or examination may or may not result in more tax. The Bureau may close your case without change; or you may receive a refund.

The process for selecting a return for examination usually begins in one of two ways. First, we use computer programs to identify returns that may have incorrect amounts. These programs may be based on information returns, such as Forms 1099 and W-2VI, on studies of past examinations, or on certain issues identified by compliance projects. Second, we use information from outside sources that indicates that a return may have incorrect amounts. These sources may include newspapers, public records, and individuals. If we determine that the information is accurate and reliable, we may use it to select a return for examination.

Publication 556, Examination of Returns, Appeal Rights, and Claims for Refund, explains the rules and procedures that we follow in examinations.

**501VI due according to pay date**

**Withholding Tax Deposit.** File coupon and remit taxes withheld from employees pay check.

**1040, 1040A, 1040EZ and 4868 due 29**

**Individuals.** Last day for calendar-year individuals to file 2016 tax returns that were extended to October 15, 2017 and 2017 income tax return. File Form 4868 to obtain automatic six-month extension.

**1040-ES due 15**

**Estimated Tax.** Second installment of 2017 estimated tax by individuals other than farmers and fishermen.

**1040NR, 1040NR-EZ due 29**

**Nonresident aliens.** Nonresident aliens who received no wages subject to withholding during 2017 and nonresident alien estates and trusts without a U.S. Virgin Islands office must file 2017 income tax return. File Form 4868 to request six-month filing extension.

**1120-ES due 29**

**Corporate Estimated Tax.** Corporations may use Form 1120-W to determine estimated tax liability. Use Form 1120-ES to deposit the second installment for 2018.

**1040-ES due 29**

**Estimated Tax.** First installment of 2018 estimated tax by individuals, other than farmers and fishermen.

**1040NR series due 29**

**Nonresident aliens.** Last day for calendar-year nonresident aliens receiving wages subject to withholding and nonresident alien estates and trusts with U.S. Vir-

gin Islands offices to file 2017 income tax return. File Form 4868 to obtain six-month filing extension.

**1041 due 29** **Trusts and estates.** Last day for calendar-year trusts and estates to file 2017 income tax return. Estates and Trusts seeking permission for an extension must file Form 7004.

**1120 Series (including 1120 and 1120-F) due 29**

**Corporations.** Last day for calendar-year domestic corporations or foreign corporation with offices in the U.S. Virgin Islands to file 2017 income tax return. File Form 7004 to obtain an automatic six-month extension.

**1120-ES due 29**

**Corporate Estimated Tax.** Corporations may use Form 1120-W to determine estimated tax liability. Use Form 1120-ES to deposit the first installment for 2018.



# June 2018

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
27	28	29	30	31	<u>1</u>  Deposit payroll tax for payments on May 26—May 29 if the semi-weekly deposit rule applies. 501VI	<u>2</u>
<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>  Deposit payroll tax for payments on May 30—Jun 1 if the semi-weekly deposit rule applies. 501VI	<u>7</u>	<u>8</u>  Deposit payroll tax for payments on Jun 2—Jun 5 if the semi-weekly deposit rule applies. 501VI	<u>9</u>
<u>10</u>	<u>11</u>	<u>12</u>	<u>13</u>  Deposit payroll tax for payments on Jun 6—Jun 8 if the semi-weekly deposit rule applies. 501VI	<u>14</u>	<u>15</u>  Deposit payroll tax for payments on Jun 9—Jun 12 if the semi-weekly deposit rule applies. 501VI	<u>16</u>
<u>17</u>	<u>18</u>	<u>19</u>	<u>20</u>  Deposit payroll tax for payments on Jun 13—Jun 15 if the semi-weekly deposit rule applies. 501VI	<u>21</u>	<u>22</u>  Deposit payroll tax for payments on Jun 16—Jun 19 if the semi-weekly deposit rule applies. 501VI	<u>23</u>
<u>24</u>	<u>25</u>	<u>26</u>	<u>27</u>  Deposit payroll tax for payments on Jun 20—Jun 22 if the semi-weekly deposit rule applies. 501VI	<u>28</u>	<u>29</u>  <b>TAX DAY</b> 501VI, 1040, 1040A, 1040ES, 1040EZ, 1040NR, 1041, 1120, 1120F, 1120ES, 4868	<u>30</u>



### 501VI due according to pay date

**Withholding Tax Deposit.** File coupon and remit taxes withheld from employees pay check.

### 720VI due 2 & 30

**Monthly Gross Receipts Tax.** Monthly filers for gross receipts tax file and pay the tax for May gross receipts by the 2nd and June gross receipts due by the 30th.

### 722VI due 2 & 30

**Hotel Room Tax.** File return and pay tax for hotel room occupancy for the month of May by the 2nd and June by the 30th.

### 723 due 2 & 30

**Vehicle Tire Tax.** File return and pay tax for tires purchased in May by the 2nd and June by the 30th.

### 724 due 2 & 30

**Vehicle Rental Surcharge.** File return and pay tax for vehicle rentals for the month of May by the 2nd and June by the 30th.

### 941VI due 31

**Withheld Income Tax.** File return for the second quarter of 2018.

## CORPORATE TAX

A domestic corporation for Virgin Islands income tax purposes is one that is organized under the laws of the Virgin Islands. A foreign corporation is one that is not organized in the Virgin Islands, including a corporation organized in the United States. A domestic corporation pays income taxes on its worldwide income to the Virgin Islands, generally using Form 1120. A foreign corporation pays V.I. income taxes only on its V.I. source income and its income effectively connected with a Virgin Islands trade or business, using Form 1120F.

The Virgin Islands imposes a ten-percent surcharge on the total Virgin Islands income tax liability of all corporations, both domestic and foreign. The surcharge is due when regular tax payments (estimated and final) are due. For example, a corporation that falls within the 15 percent bracket under the IRC would owe tax at a 16.5 percent rate (15 percent plus 1.5 percent) and would pay 110 percent of the amount otherwise due under the Internal Revenue Code as estimated tax payments and with the extension request and/or final return. This ten-percent surcharge cannot be claimed as a deduction by the corporate taxpayer.



# July 2018

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2	3 <i>VI EMANCIPATION DAY</i>	4 <i>INDEPENDENCE DAY</i>	5 Deposit payroll tax for payments on Jun 27—Jun 29 if the semi-weekly deposit rule applies. 501VI	6	7
8	9 Deposit payroll tax for payments on Jun 30, Jul 1—Jul 3 if the semi-weekly deposit rule applies. 501VI	10	11 Deposit payroll tax for payments on Jul 4—Jul 6 if the semi-weekly deposit rule applies. 501VI	12	13 Deposit payroll tax for payments on Jul 7—Jul 10 if the semi-weekly deposit rule applies. 501VI	14
15	16	17	18 Deposit payroll tax for payments on Jul 5—Jul 7 if the semi-weekly deposit rule applies. 501VI	19	20 Deposit payroll tax for payments on Jul 14—Jul 17 if the semi-weekly deposit rule applies. 501VI	21
22	23	24	25 Deposit payroll tax for payments on Jul 18—Jul 20 if the semi-weekly deposit rule applies. 501VI	26	27 Deposit payroll tax for payments on Jul 21—Jul 24 if the semi-weekly deposit rule applies. 501VI	28
29	30 720VI, 722VI, 723, 724	31	1	2	3	4

# Forms Due in August



**501VI due according to pay date**

**723 due 30**

**Withholding Tax Deposit.** File coupon and remit taxes withheld from employees pay check.

**Vehicle Tire Tax.** File return and pay tax for tires purchased in July by the 30th.

**720VI due 30**

**Monthly Gross Receipts Tax.** Monthly filers for gross receipts tax file and pay the tax for July gross receipts due by the 30th.

**724 due 30**

**Vehicle Rental Surcharge.** File return and pay tax for vehicle rentals for the month of July by the 30th.

**722VI due 30**

**Hotel Room Tax.** File return and pay tax for hotel room occupancy for the month of July by the 30th.

## TAX FRAUD AND EVASION PREVENTION

While most matters in the Bureau are handled civilly through the audit examination process, the more egregious acts of tax fraud and evasion are referred to the Criminal Investigation Division.

The Criminal Investigation Division (CID) is the investigative arm of the Bureau. It is responsible for enforcing the criminal statutes relative to tax administration and related financial crimes. CID fosters voluntary compliance with the tax laws by investigating and recommending for prosecution alleged violators of the tax laws.

If you are aware of a potential tax fraud or evasion matter, contact the Criminal Investigation Division, at (340) 773-1040 Ext. 4252 .



# August 2018

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
29	30	31	<u>1</u> Deposit payroll tax for payments on Jul 25—Jul 27 if the semi-weekly deposit rule applies. 501VI	<u>2</u>	<u>3</u> Deposit payroll tax for payments on Jul 28—Jul 31 if the semi-weekly deposit rule applies. 501VI	<u>4</u>
<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u> Deposit payroll tax for payments on Aug 1—Aug 3 if the semi-weekly deposit rule applies. 501VI	<u>9</u>	<u>10</u> Deposit payroll tax for payments on Aug 4—Aug 7 if the semi-weekly deposit rule applies. 501VI	<u>11</u>
<u>12</u>	<u>13</u>	<u>14</u>	<u>15</u> Deposit payroll tax for payments on Aug 8—Aug 10 if the semi-weekly deposit rule applies. 501VI	<u>16</u>	<u>17</u> Deposit payroll tax for payments on Aug 11—Aug 14 if the semi-weekly deposit rule applies. 501VI	<u>18</u>
<u>19</u>	<u>20</u>	<u>21</u>	<u>22</u> Deposit payroll tax for payments on Aug 15—Aug 17 if the semi-weekly deposit rule applies. 501VI	<u>23</u>	<u>24</u> Deposit payroll tax for payments on Aug 18—Aug 21 if the semi-weekly deposit rule applies. 501VI	<u>25</u>
<u>26</u>	<u>27</u>	<u>28</u>	<u>29</u> Deposit payroll tax for payments on Aug 22—Aug 24 if the semi-weekly deposit rule applies. 501VI	<u>30</u> 720VI, 722VI, 723, 724	<u>31</u> 501VI	1

## Forms Due in September



### TAX EXEMPT ORGANIZATIONS

A charitable organization that is a branch of a national charity, such as the American Red Cross, does not need to file an application for tax-exempt status with the Bureau for recognition as a charitable organization. Such an organization should, however, provide the Bureau with a copy of the national organization's exemption letter from the IRS in order to obtain a letter exempting the organization from certain V.I. taxes. Other organizations can apply for tax-exempt status under IRC §501(c)(3) by filing Form 1023. Upon receiving a favorable determination letter, contributions to the organization are deductible as charitable contributions.

Under current practice as developed between the Bureau and the IRS, the Bureau reviews and forwards each completed Form 1023 to the IRS for final approval to ensure that the charitable deductions are allowable to both V.I. and U.S. contributors. Once the IRS issues a letter granting tax-exempt status, the Bureau issues a similar letter granting exemption from certain V.I. taxes, including the gross receipts tax, excise tax, and entertainment tax. The approval process takes four to five months on average, but can take longer. Form 1024 is used to apply for tax exemption by organizations that do not qualify as charities, such as business leagues.

### 501VI due according to pay date

**Withholding Tax Deposit.** File coupon and remit taxes withheld from employees pay check.

### 1040-ES due 17

**Estimated Tax.** Third installment of 2018 estimated tax by individuals.

### 1065 due 17

**Partnerships.** Last day for calendar-year partnerships to file 2017 income tax return only if you were given an additional six-months extension.

### 1065-B due 17

**Electing Large Partnerships.** Last day for filing 2017 income tax return by calendar year partnerships only if you were given an additional six-month extension.

### 1120-S due 17

**Corporations.** Last day for filing 2017 income tax return by calendar-year corporations that obtained an automatic six-month filing extension.

### 1120-W due 17

**Corporate Estimated Tax.** Corporations may use Form 1120-W to determine estimated tax liability. Use Form 1120-ES to deposit the third installment for 2018.



# September 2018

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
26	27	28	29	30	31	1
2	3 <i>Labor Day</i>	4	5	6 Deposit payroll tax for payments on Aug 29—Aug 31 if the semi-weekly deposit rule applies. 501VI	7 Deposit payroll tax for payments on Sep 1—Sep 4 if the semi-weekly deposit rule applies. 501VI	8
9	10	11	12 Deposit payroll tax for payments on Sep 5—Sep 7 if the semi-weekly deposit rule applies. 501VI	13	14 Deposit payroll tax for payments on Sep 8—Sep 11 if the semi-weekly deposit rule applies. 501VI	15
16	17	18	19 Deposit payroll tax for payments on Sep 12—Sep 14 if the semi-weekly deposit rule applies. 501VI	20	21 Deposit payroll tax for payments on Sep 15—Sep 18 if the semi-weekly deposit rule applies. 501VI	22
23	24	25	26 Deposit payroll tax for payments on Sep 19—Sep 21 if the semi-weekly deposit rule applies. 501VI	27	28 Deposit payroll tax for payments on Sep 22—Sep 25 if the semi-weekly deposit rule applies. 501VI	29
30	1	2	3	4	5	6

# Forms Due in October



## REPRESENTATION

You may represent yourself or, with proper written authorization, have someone else represent you in your place. Your representative must be a person allowed to practice before the Bureau, such as an attorney, certified public accountant, or enrolled agent. If you are in an interview and ask to consult such a person, then the Bureau must stop and reschedule the interview in most cases.

You can have someone accompany you at an interview. You may make sound recordings of any meetings with our examination, appeal, or collection personnel, provided you tell us in writing 10 days before the meeting.

Use Form 2848, Power of Attorney and Declaration of Representative, to authorize an individual to represent you before the Bureau. The individual you authorize must be a person eligible to practice before the Bureau. The eligible individuals are listed in Part II, Declaration of Representative, items a-h, of Form 2848.

Note: An Unenrolled Return Preparer is permitted to represent you only before customer service representatives, revenue agents, and examination officers, with respect to an examination regarding the return he or she prepared. This authority does not extend to representing you before other offices of the Bureau.

**501VI** due according to pay date

**Withholding Tax Deposit.** File coupon and remit taxes withheld from employees pay check.

**720VI** due 1 & 30

**Monthly Gross Receipts Tax.** Monthly filers for gross receipts tax file and pay the tax for August gross receipts by 1st and September gross receipts due by the 30th.

**722VI** due 1 & 30

**Hotel Room Tax.** File return and pay tax for hotel room occupancy for the month of August by the 1st and September by the 30th.

**723** due 1 & 30

**Vehicle Tire Tax.** File return and pay tax for tires purchased in August by the 1st and September by the 30th.

**724** due 1 & 30

**Vehicle Rental Surcharge.** File return and pay tax for vehicle rentals for the month of August by the 1st and September by the 30th.

**941VI** due 31

**Withheld Income Tax.** File return for the third quarter of 2018.

**1040, 1040A, 1040EZ** due 15

**Individuals.** Last day for individuals to filing 2017 income tax return by calendar-year individuals who obtained an automatic six-month filing extension.

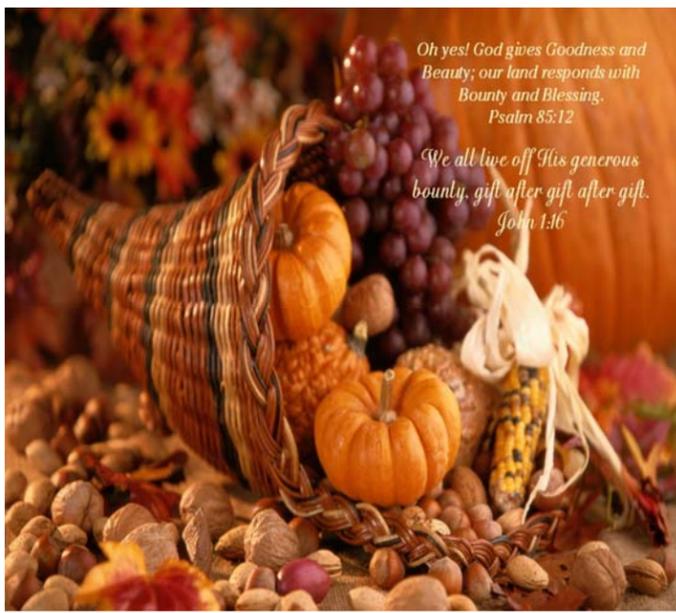
**1120 Series (including 1120 and 1120F)** due 15

**Corporations.** Last day for filing 2017 income tax return by calendar-year corporations that obtained an automatic six-month filing extension.



# October 2018

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
30	<u>1</u> 720VI, 722VI, 723, 724	<u>2</u>	<u>3</u> Deposit payroll tax for payments on Sep 26—Sep 28 if the semi-weekly deposit rule applies. 501VI	<u>4</u>	<u>5</u> Deposit payroll tax for payments on Sep 29—Sep 30 and Oct 1—Oct 2 if the semiweekly deposit rule applies. 501VI	<u>6</u>
<u>7</u>	<u>8</u> <i>Columbus Day</i>	<u>9</u>	<u>10</u>	<u>11</u> Deposit payroll tax for payments on Oct 4—Oct 6 if the semi-weekly deposit rule applies. 501VI	<u>12</u> Deposit payroll tax for payments on Oct 6—Oct 9 if the semi-weekly deposit rule applies. 501VI	<u>13</u>
<u>14</u>	<u>15</u> 1040, 1040-A, 1040-EZ, 1120, 1120F	<u>16</u>	<u>17</u> Deposit payroll tax for payments on Oct 10—Oct 12 if the semi-weekly deposit rule applies. 501VI	<u>18</u>	<u>19</u> Deposit payroll tax for payments on Oct 13—Oct 16 if the semi-weekly deposit rule applies. 501VI	<u>20</u>
<u>21</u>	<u>22</u>	<u>23</u>	<u>24</u> Deposit payroll tax for payments on Oct 17—Oct 19 if the semi-weekly deposit rule applies. 501VI	<u>25</u>	<u>26</u> Deposit payroll tax for payments on Oct 20—Oct 23 if the semi-weekly deposit rule applies. 501VI	<u>27</u>
<u>28</u>	<u>29</u>	<u>30</u> 720VI, 722VI, 723, 724	<u>31</u> Deposit payroll tax for payments on Oct 24—Oct 26 if the semi-weekly deposit rule applies. 501VI, 941VI	1	2	3



## OFFER IN COMPROMISE

An Offer in Compromise (OIC) is an agreement between the taxpayer and the government that settles a tax liability for payment of less than the full amount owed.

The goal is to achieve collection of what is potentially collectible at the earliest possible time and at the least cost to the government.

An OIC may be based on (1) Doubt as to Collectability: Doubt exists that you could ever pay the full amount of tax owed; (2) Doubt as to Liability: Doubt exists that the assessed tax is correct; and (3) Effective Tax Administration: There is no doubt that the tax is correct and that the full amount owed could be collected, but an exceptional circumstance exists that would allow the Bureau to consider the offer. The Form 656, Offer in Compromise, booklet contains information that you need in order to prepare a complete and accurate OIC.

The Tax Increase Prevention and Reconciliation Act of 2005 (TIPRA) provided changes for submitting lump-sum and periodic-payment offers. There is a \$186 application fee that must be paid when the offer is submitted. Additionally, (1) you must also include 20% of your offer amount if you propose a Cash or Lump-Sum Offer (an offer you propose to pay in 5 or less payments) OR (2) you must include a payment equal to your first proposed offer amount and you must pay the remaining proposed payments when they are due. If these requirements are not met, the OIC will not be processed.

**501VI due according to pay date**

**Withholding Tax Deposit.** File coupon and remit taxes withheld from employees pay check.

**720VI due 30**

**Monthly Gross Receipts Tax.** Monthly filers for gross receipts tax file and pay the tax for October gross receipts due by the 30th.

**722VI due 30**

**Hotel Room Tax.** File return and pay tax for hotel room occupancy for the month of October by the 30th.

**723 due 30**

**Vehicle Tire Tax.** File return and pay tax for tires purchased in October by the 30th.

**724 due 30**

**Vehicle Rental Surcharge.** File return and pay tax for vehicle rentals for the month of October by the 30th.

**1120 Series (including 1120 and 1120F) due 15**

**Corporations.** Last day for filing 2017 income tax return by calendar-year corporations that obtained an automatic six-month filing extension.



# November 2018

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
28	29	30	31	<u>1</u>  <i>D Hamilton Jackson Day</i>	<u>2</u>  Deposit payroll tax for payments on Oct 27—Oct 30 if the semi-weekly deposit rule applies. 501VI	<u>3</u>
<u>4</u>	<u>5</u>	<u>6</u>  <i>Election Day</i>	<u>7</u>  Deposit payroll tax for payments on Oct 31—Nov 2 if the semi-weekly deposit rule applies. 501VI	<u>8</u>	<u>9</u>  Deposit payroll tax for payments on Nov 3—Nov 6 if the semi-weekly deposit rule applies. 501VI	<u>10</u>
<u>11</u>	<u>12</u>  <i>Veteran's Day Observed</i>	<u>13</u>	<u>14</u>	<u>15</u>  Deposit payroll tax for payments on Nov 7—Nov 9 if the semi-weekly deposit rule applies. 501VI	<u>16</u>  Deposit payroll tax for payments on Nov 10—Nov 13 if the semi-weekly deposit rule applies. 501VI	<u>17</u>
<u>18</u>	<u>19</u>	<u>20</u>	<u>21</u>  Deposit payroll tax for payments on Nov 14—Nov 16 if the semi-weekly deposit rule applies. 501VI	<u>22</u>  <i>Thanksgiving Day</i>	<u>23</u>	<u>24</u>
<u>25</u>	<u>26</u>  Deposit payroll tax for payments on Nov 4—Nov 7 if the semi-weekly deposit rule applies. 501VI	<u>27</u>	<u>28</u>  Deposit payroll tax for payments on Nov 21—Nov 23 if the semi-weekly deposit rule applies. 501VI	<u>29</u>	<u>30</u>  Deposit payroll tax for payments on Nov 24—Nov 27 if the semi-weekly deposit rule applies. 501VI, 720VI, 722VI, 723, 724	1



## INCOME TAX REFUNDS

If you are due an income tax refund, you generally must file your return within 3 years from the date the return was due (including extensions) to get that refund.

If you think you paid too much tax, file a claim for refund within 3 years from the date you filed your original return or 2 years from the date you paid the tax, whichever is later.

The law generally provides for interest on your refund if it is not paid within 45 days of the date your filed your return or claim for refund.

Be sure to always include your mailing address on your tax return.

The law authorizes the Bureau to offset a tax refund to other outstanding tax liabilities. The law also mandates the Bureau to first offset a tax refund to

- (1) Past-due support (Child Support)
- (2) Collection of debts owed to federal agencies (ie Student Loans), and
- (3) Past Due, legally enforceable state income tax obligations,

prior to any overpayment being credited to the future liability for an income tax (credit elect).

## 501VI due according to pay date

**Withholding Tax Deposit.** File coupon and remit taxes withheld from employees pay check.

## 720VI due 31

**Monthly Gross Receipts Tax.** Monthly filers for gross receipts tax file and pay the tax for November gross receipts due by the 31st.

## 722VI due 31

**Hotel Room Tax.** File return and pay tax for hotel room occupancy for the month of November by the 31st.

## 723 due 31

**Vehicle Tire Tax.** File return and pay tax for tires purchased in November by the 31st.

## 724 due 31

**Vehicle Rental Surcharge.** File return and pay tax for vehicle rentals for the month of November by the 31st.

## 1120-W due 17

**Corporate Estimated Tax.** Corporations may use Form 1120-W to determine estimated tax liability. Use Form 1120-ES to deposit the fourth installment for 2018.



# December 2018

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
25	26	27	28	29	30	1
2	3	4	5 Deposit payroll tax for payments on Nov 28—Nov 30 if the semi-weekly deposit rule applies. 501VI	6	7	8
9	10	11	12 Deposit payroll tax for payments on Dec 5—Dec 7 if the semi-weekly deposit rule applies. 501VI	13	14 Deposit payroll tax for payments on Dec 1—Dec 4 if the semi-weekly deposit rule applies. 501VI	15
16	17	18	19 Deposit payroll tax for payments on Dec 12—Dec 14 if the semi-weekly deposit rule applies. 501VI	20	21 Deposit payroll tax for payments on Dec 15—Dec 18 if the semi-weekly deposit rule applies. 501VI	22
23	24 <i>Christmas Eve</i>	25 <i>Christmas Day</i>	26 <i>Christmas Second Day</i>	27 Deposit payroll tax for payments on Dec 19—Dec 21 if the semi-weekly deposit rule applies. 501VI	28 Deposit payroll tax for payments on Dec 22—Dec 25 if the semi-weekly deposit rule applies. 501VI	29
30	31 <i>New Year's Eve</i> 720VI, 722VI, 723, 724	1	2	3	4	5